

	Original 2009/20010 £'000	Revised 2009/2010 £'000
<b>Authorised limit for external debt -</b>		
Borrowing	280,000	280,000
Other long term liabilities	0	0
<b>Total</b>	<b>280,000</b>	<b>280,000</b>
<b>Operational boundary for external debt -</b>		
Borrowing	260,000	260,000
Other long term liabilities	0	0
<b>Total</b>	<b>260,000</b>	<b>260,000</b>
<b>Upper limits for interest rate exposure</b>		
Principal outstanding on borrowing	220,000	215,000
Principal outstanding on investments	55,000	55,000
<b>Net principal outstanding</b>	<b>165,000</b>	<b>160,000</b>
<b>Fixed rate limit – 95%</b>	<b>156,750</b>	<b>152,000</b>
<b>Variable rate limit – 30%</b>	<b>49,500</b>	<b>48,000</b>
<b>Upper limit for total invested for over 364 days</b>	<b>35,000</b>	<b>35,000</b>

	Original 2009/20010	Revised 2009/2010
<b>Maturity structure of fixed rate borrowing - Upper Limit</b>		
Under 12 months	35%	35%
Over 12 months and within 24 months	40%	40%
Over 2 years and within 5 years	50%	50%
Over 5 years and within 10 years	75%	75%
Over 10 years	90%	90%

	Original 2009/20010	Revised 2009/2010
<b>Maturity structure of fixed rate borrowing - Lower Limit</b>		
Under 12 months	0%	0%
Over 12 months and within 24 months	0%	0%
Over 2 years and within 5 years	0%	0%
Over 5 years and within 10 years	0%	0%
Over 10 years	0%	0%

## Appendix 5 - Capital Finance Prudential Indicators - 'Affordability'

Ratio of Financing costs to net revenue stream	Budget 2009/2010	Revised 2009/2010
<b>Council Fund</b>	<b>£000</b>	<b>£000</b>
Principal repayments	7,728	7,667
Less commutation	(716)	(716)
Interest costs	9,381	9,460
Debt Management costs	47	50
Revenue reserves	0	0
Investment income	(165)	(42)
Exchequer contribution	0	0
Rescheduling discount	(115)	(117)
<b>Total General Fund</b>	<b>16,160</b>	<b>16,302</b>
Net revenue stream	308,120	307,948
<b>Total as percentage of net revenue stream</b>	<b>5.24%</b>	<b>5.29%</b>
<b>HRA</b>		
Principal repayments	1,047	1,047
Interest costs	2,552	2,554
Rescheduling discount	(31)	(31)
Debt Management costs	13	13
<b>Total HRA</b>	<b>3,581</b>	<b>3,583</b>
Net revenue stream	29,721	31,579
<b>Total as percentage of net revenue stream</b>	<b>12.05%</b>	<b>11.35%</b>

Estimate of <u>incremental impact</u> of capital investment on Council Tax and Housing Rents	Budget 2009/2010	Revised 2009/2010
<b>Council Fund</b>	<b>£000</b>	<b>£000</b>
Cost of borrowings - principal	72	72
- interest	49	50
Loss of investment income	352	352
Running costs	0	0
<b>Total</b>	<b>473</b>	<b>474</b>
<b>Impact on Band D council tax **</b>	<b>15.69</b>	<b>15.69</b>
<b>Housing Revenue</b>		
Loss of investment income	19	18
Running costs	0	0
<b>Total</b>	<b>19</b>	<b>18</b>
<b>Impact on average weekly rent **</b>	<b>0.05</b>	<b>0.05</b>
<b>** These are notional calculations as per regulations</b>		

Capital financing requirement [as at 31 March 2010]	Budget 2009/2010	Revised 2009/2010
	<b>£000</b>	<b>£000</b>
<b>Council Fund</b>	199,967	196,048
<b>H.R.A.</b>	50,685	50,823
<b>Total Authority</b>	<b>250,652</b>	<b>246,871</b>

	Budget 2009/2010	Revised 2009/2010
<b>Expenditure</b>	<b>£000</b>	<b>£000</b>
Council Fund	9,957	23,202
Council Fund - Recovery of 08/09 Capital Overspend	2,000	2,000
Housing Revenue Account	7,400	7,400
<b>TOTAL</b>	<b>19,357</b>	<b>32,602</b>
<b>Funding</b>	<b>£000</b>	<b>£000</b>
Borrowings - Supported	8,968	8,915
Borrowings - Unsupported	0	109
General Capital Grant - WAG	2,989	2,989
Specified Capital Grant - WAG	0	8,214
Other capital grants	0	4,975
Major Repairs Allowance	7,200	7,300
Capital receipts applied - HRA	200	100
<b>TOTAL</b>	<b>19,357</b>	<b>32,602</b>